

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

CRESTONE ROYALTIES LLC
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/20/2024	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 37 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	5-31-2024
ARB Hearing:	6-20-2024
Owner:	47809 672
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	1,000 1,000	1,170 1,170	Lease: 10535 Type: REAL Owner #: 47809 Legal: OSR-HALLIDAY UNIT WOODBINE PROD LEON COUNTY-41% AB-29 F DEL VALLE ETAL SURVEY Agent: 574 .000091 Royalty Interest Category: G1 Railroad #: 10535
HB1984: The Appraised value of \$1,170 in 2024 as compared to \$1,390 in 2019 is a 15.83% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	1,000 1,000	0 0	1,170 1,170

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	10,040 10,040	11,700 11,700	Lease: 10535 Type: REAL Owner #: 47809 Legal: OSR-HALLIDAY UNIT WOODBINE PROD LEON COUNTY-41% AB-29 F DEL VALLE ETAL SURVEY Agent: 574 .000913 Override Royalty Category: G1 Railroad #: 10535 HB1984: The Appraised value of \$11,700 in 2024 as compared to \$13,970 in 2019 is a 16.25% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	10,040 10,040	0 0	11,700 11,700

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	260 260	80 80	Lease: 111914 Type: REAL Owner #: 47809 Legal: EVANS FRANCES (01) WILDFIRE ENERGY AB-459 T R MARSTON SURVEY Agent: 574 .007083 Royalty Interest Category: G1 Railroad #: 111914 HB1984: The Appraised value of \$80 in 2024 as compared to \$250 in 2019 is a 68.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	260 260	0 0	80 80

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd NORTH ZULCH ISD	1,290 1,200 90	130 120 10	Lease: 148315 Type: REAL Owner #: 47809 Legal: JACKSON FERN Z & ROY (02) WILDFIRE ENERGY NORTH ZULCH-7% AB-13 ARTER CROWNOVER SURVEY Agent: 574 .006297 Override Royalty Category: G1 Railroad #: 148315 HB1984: The Appraised value of \$130 in 2024 as compared to \$210 in 2019 is a 38.10% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd NORTH ZULCH ISD	1,290 1,200 90	0 0 0	130 120 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd NORTH ZULCH ISD	6,830 1,570 5,260	2,460 570 1,890	Lease: 802151 Type: REAL Owner #: 47809 Legal: VINIARSKI UNIT A (1H) CONTANGO RESOURCES AB 28 Z ROBINSON SURVEY WELL #1H RRC# 27125 Agent: 574 .002351 Royalty Interest Category: G1 Railroad #: 27125 HB1984: The Appraised value of \$2,460 in 2024 as compared to \$5,110 in 2019 is a 51.86% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd NORTH ZULCH ISD	6,830 1,570 5,260	0 0 0	2,460 570 1,890

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLE CISD NORTH ZULCH ISD	1,710 390 1,320	620 140 470	Lease: 802151 Type: REAL Owner #: 47809 Legal: VINIARSKI UNIT A (1H) CONTANGO RESOURCES AB 28 Z ROBINSON SURVEY WELL #1H RRC# 27125 .000588 Override Royalty Category: G1 Railroad #: 27125 Agent: 574 HB1984: The Appraised value of \$620 in 2024 as compared to \$1,280 in 2019 is a 51.56% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLE CISD NORTH ZULCH ISD	1,710 390 1,320	0 0 0	620 140 470

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	410 410	340 340	Lease: 837768 Type: REAL Owner #: 47809 Legal: KELLEY NED (1H) WILDFIRE ENERGY AB 160 J MCGUIRE SURVEY WELL #1H RRC# 27613 .000293 Royalty Interest Category: G1 Railroad #: 27613 Agent: 574 HB1984: The Appraised value of \$340 in 2024 as compared to \$680 in 2019 is a 50.00% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	410 410	0 0	340 340

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	21,540	0	16,500		
MADISNVLE CISD	14,200	0	13,700		
NORTH ZULCH ISD	7,340	0	2,790		

